

**Supervisor's Report for
August 15, 2017**

1. Financial Reports
 - The details of all income and expense transactions for July have been filed with the Town Clerk.
 - The account balances as of 7/31/2017 for the General Fund, Highway Fund, Capital Improvement Fund, and St. Lighting Funds have been filed with the Town Clerk.
2. Budget Modifications - none
3. Sales Tax. The third quarter sales tax check is for \$ 84,493. That is \$ 4,200 more than budgeted and \$3,380 higher than last quarter.
4. Worker's Compensation. The towns share of the Compensation Fund will increased by \$786 (2%). This is due to a change in how liability is calculated. Liability will be based 100% on the actual claims. This replaces the previous calculation which was based on 50 % of the town's assessed value and 50 % experience. We can expect the county to establish a system of inspectors and consultants to work with the compensation members. The goal is to increase safety and prevent injury, thus lowering our liability.
5. Class Action Case
 - There may be a class action law suit in which the Town could be a claimant. From my reading of the court document I do not think we have an actual claim. The claim would cover the purchase of any financial instruments by the town between August 2007 and May 2010. The town attorney is looking into the matter, trying to obtain additional information.
6. Bridge - design for water line
 - Engineer wants to know if Russell is likely to put in a water line across the river within the next 30 years. If yes then the bridge will be designed to carry water across the river.
7. The electrical connection of the DC power from the solar panels to the AC power used by National Grid was damaged. It happened the night of the major lightening strikes we had. Fourth Coast, the company that designed the solar system and worked with us in installing it, was willing to make the repairs as part of their warranty. The repairs were done quickly. We lost one day of production. This is very generous of Fourth Coast since it is entirely possible that the problem was caused by the electrical storm.

Robert Best
Town Supervisor