

## SUPERVISOR REPORT

May 19, 2020

### 1. Financial Report

- Details of all income and expense transactions have been filed with the Town Clerk.
- Account balances as of May 19, 2020, for the general fund, highway fund, capital improvement fund, and streetlight fund have been filed with the Town Clerk.
- With the ongoing pandemic I am very concerned with our revenue situation. Between highway and general accounts, we are -\$200,383.94 at this time, and \$156,279.26 of this is sales tax. The county sales tax is down \$900,00 in just the month of April. I have been looking at any way we can to cut back on spending. I have cut the hanging baskets in half from what we usually buy, and I asked Farr's to hold me 4 which I will be donating 2 back to the town. They put a lot of effort in to them and I don't want to see a local business get stuck with inventory. These are going to be hard times to get through but if we all work together I believe we will get through it.

Timothy White

Town Supervisor